

Quarter 1 Movements in Reserves

	Transformation Reserve	Growth Reserve	Total Strategic Reserves	Other Earmarked Reserves	Total Earmarked Reserves
	£'000	£'000	£'000	£'000	£'000
Balance as at 01/04/23	4,621	1,050	5,671	19,812	25,483
Movements between reserves	-1,123	1,123	-	-	-
Approved budget contributions (Original Estimate)	-10	-	-10	-360	-370
	3,488	2,173	5,661	19,452	25,113
Slippage/carry forwards from 2022/23	-	-171	-171	-886	-1,057
Additional Movement in Q1	-1,008	835	-173	-3,372	-3,545
Anticipated balance as at 31 March 2024	2480	2,837	5,317	15,194	20,511
Approved use future years	-276	-1,037	-1,313	2,577	1,264
Balance after approvals	2,204	1,800	4,004	17,771	21,775